GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4183
ANSWERED ON:15.12.2000
FACILITIES TO EMPLOYEES OF PSUS
RAVINDRA KUMAR PANDEY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether new norms have been laid down to provide salary, bonus and other facilities to the employees, workers and officers of the Public Sector Undertakings;

(b) if so, the details thereof;

(c) whether the exclusive rights have been bestowed on the managers and executives of Multinational Companies and companies under the private sector in regard to service conditions, payment of dividends and other facilities to be provided to the workers, managers and officers working under them;

(d) if so, the details thereof;

(e) whether there is any provision to pay more than 10% of the total annual sale proceeds of the said companies in terms of salary or other facilities to the employees working under them; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (f): Salaries/wages and other facilities for the workers and officers of the Central PSUs are to be implemented as per the latest guidelines issued by the Government which are more or less based on the earlier criteria/norms.

Payment of dividends and other facilities to be paid and extended to the workers, managers and executives working in the Multinational Companies and companies under the private sector are as per their own service conditions as well as as per statutory requirements.